Managing in a downturn

The new Government has asked the public sector to make significant cost savings and the 2024 budget bid process is likely to be highly constrained with agencies being expected to fund new initiatives and cost pressures from within existing baselines.

This means that all public sector agencies will need to be clear about their priorities, be able to identify cost saving opportunities, and demonstrate that they are using their funding effectively.

How can we help? Within our consulting team we have extensive experience managing complex financial issues and have helped lead and navigate many agencies through organisational change and problematic times.

We have significant experience developing <u>Financial Strategies and Plans</u>. If you don't have a Financial Plan, we can help you to <u>develop one from scratch</u>, or we can help you to <u>update</u> <u>your existing Financial Plan</u>.

We can help you to manage your immediate cost pressures and find ways to fund new initiatives other than budget bids. We have guides which will help you to <u>improve Value for</u> <u>Money</u>, <u>manage your costs</u>, <u>prioritise your expenditure</u> and to <u>manage your existing</u> <u>appropriations</u>.

We can also help you to <u>review and improve your prioritisation framework</u> which will help you to make decisions on which initiatives or activities to support, scale back or recycle funding. We also have significant experience in <u>developing funding options</u> or we can help you to <u>review</u> your existing funding options.

If you would like to discuss your agency's financial issues and how to manage them please <u>contact us</u>.